

PRESS CONTACT

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SCHILLING, ZUTT & ANSCHÜTZ ADVISES VITESCO ON SPIN-OFF FROM CONTINENTAL AND IPO

Schilling, Zutt & Anschütz has accompanied Vitesco Technologies Group AG in its spin-off from Continental AG and the subsequent IPO.

Vitesco Technologies employs almost 40,000 people at around 50 locations worldwide and is a leading international developer and manufacturer of state-of-the-art powertrain technologies for sustainable mobility. In the first half of 2021, the company generated sales of around 4.4 billion euros and an adjusted EBIT of 84.2 million euros.

For a number of years, Vitesco Technologies, which was managed as Division Powertrain within Continental AG until 2019, has been driving forward its strategic focus on electromobility. With the spin-off, the company will continue its gradual withdrawal from combustion-specific technologies.

At the Annual General Meeting on 29 April 2021, the shareholders of Continental AG approved the spin-off of Vitesco Technologies. On 16 September 2021, the IPO took place.

SZA advised Vitesco Technologies comprehensively on the entire transaction as well as on the establishment of the corporate governance structures and the corporate organisation with a cross-location team from various practice groups.

Advisors to Vitesco Technologies Group AG: Schilling, Zutt & Anschütz

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In-house Consultants: Stephan Rölleke, Dr. Nicolai Nahrgang, Frank Scheele, Tim Kupfer, Magdalena Theunert.

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