

# Press Release

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## SZA Schilling Zutt & Anschütz advises company founder Rolf Alter on the sale of the Euro-Composites Group to Schütz Group

SZA Schilling, Zutt & Anschütz provided Alter with comprehensive legal advice on the sale of Euro-Composites S.A., which is headquartered in Echternach, Luxembourg. Schütz GmbH & Co. KGaA will take over the entire group of companies (EC Group) comprising companies in Luxembourg (Echternach), the United States (Culpeper) and Germany (Bitburg), and around 1,000 employees.

With the sale, Alter, who founded and successfully built up the EC Group over the past four decades and was recognized by the city of Echternach and the Grand Duchy of Luxembourg for his entrepreneurial achievements, is retiring from active business. The employees and existing management team will remain with the company as part of the transaction and continue to run the EC Group's business in cooperation with the Schütz Group. Euro-Composites will be retained as an established brand and developed independently. The transaction is still subject to antitrust approvals.

SZA Schilling, Zutt & Anschütz, with a cross-practice team led by partners Marc-Philippe Hornung and Jan Friedrichson, provided comprehensive legal support and advice to the owner throughout the whole process of preparation, structuring, and implementation of the complex cross-border transaction. SZA's financing, tax, and restructuring practice groups were particularly involved. SZA has many years of experience providing legal advice and support for restructurings involving company sales and complex succession solutions in the industrial sector.

The EC Group is a leading international supplier and internationally recognized expert in high-quality, technically advanced composite materials used in aviation and other areas. Schütz GmbH & Co. KGaA is an international industrial company headquartered in Selters, Germany. The Schütz Group intends to further strengthen the EC Group's market position by investing in technology, research and development and by expanding international sales structures.

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## **SZA Schilling, Zutt & Anschütz Rechtsanwaltsgesellschaft mbH**

SZA Schilling, Zutt & Anschütz has been one of the most respected German business law firms for over one century. With its lawyers and offices in Frankfurt, Mannheim, Munich, and Brussels, the firm advises national and international clients on all complex legal issues arising in business.

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