

# Press Release

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## SZA Schilling, Zutt & Anschütz partner Marc-Philippe Hornung advises Joseph Dresselhaus GmbH & Co. KG on self-administration proceedings

Joseph Dresselhaus GmbH & Co. KG, headquartered in Herford, has filed for insolvency proceedings under self-administration with the Local Court of Bielefeld. The court has granted the application and ordered preliminary self-administration. The aim of the proceedings is the sustainable economic and structural reorganization of the group of companies. Business operations will continue without restriction.

To implement the court-approved restructuring process, Marc-Philippe Hornung, partner at SZA Schilling, Zutt & Anschütz, has been appointed to the management board of the Dresselhaus Group. Hornung has many years of experience in self-administration proceedings and has supported numerous companies in complex restructuring situations. The management team is further strengthened by Dr. Thomas Rieger of the law firm GÖRG. Managing Director Markus Schörg will remain responsible for day-to-day operations.

As part of the self-administration process, all available restructuring options will be explored in order to realign the company and secure the long-term future of the Dresselhaus Group. Self-administration enables the necessary transformation process to be implemented in a structured and expedited manner while safeguarding the interests of creditors.

Joseph Dresselhaus GmbH & Co. KG is one of Germany's leading distributors of C-parts for industry and trade. In addition to its headquarters in Herford, the group operates four international subsidiaries and employs a total of around 600 people.

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# SZA SCHILLING, ZUTT & ANSCHÜTZ

## **SZA Schilling, Zutt & Anschütz Rechtsanwaltsgesellschaft mbH**

SZA Schilling, Zutt & Anschütz has been one of the most respected German business law firms for over one century. With its lawyers and offices in Frankfurt, Mannheim, Munich, and Brussels, the firm advises national and international clients on all complex legal issues arising in business.

### **Press contact**

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