

# Press Release

31 March 2026

## SZA Schilling, Zutt & Anschütz Partner Marc-Philippe Hornung assists BCG Baden- Baden Cosmetics Group GmbH in self- administration proceedings

BCG Baden-Baden Cosmetics Group GmbH has filed for preliminary self-administration proceedings with the Local Court of Baden-Baden, which was approved by the Court on 26 March 2026. The aim of the proceedings is the sustainable financial restructuring and strengthening of the company's future viability while continuing business operations without restriction.

As part of the proceedings, Marc-Philippe Hornung, partner at SZA Schilling, Zutt & Anschütz, was appointed as an additional managing director of BCG Baden-Baden Cosmetics Group GmbH. He is supporting the existing management team led by Hermann Crux in implementing the restructuring.

"Self-administration makes it possible to implement the necessary financial and structural measures in a targeted manner while maintaining the company's operational strength. Together with the management, we will assess and swiftly execute the next steps," explains Marc-Philippe Hornung. He assesses the prospects for BCG Baden-Baden Cosmetics Group GmbH as positive.

The company's economic challenges are primarily related to legacy structural burdens, which have recently made it more difficult to extend existing credit lines. Operationally, the company remains stable.

The wages and salaries of approximately 160 employees are secured through insolvency Money for a period of up to three months

Marc-Philippe Hornung and his team have extensive experience in self-administration proceedings and have supported numerous companies through complex transformation and restructuring situations.

SZA Schilling, Zutt & Anschütz:

Marc-Philippe Hornung, Katja Schmitt (both Restructuring and Insolvency Law, Mannheim)

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# SZA SCHILLING, ZUTT & ANSCHÜTZ

## **SZA Schilling, Zutt & Anschütz Rechtsanwaltsgesellschaft mbH**

SZA Schilling, Zutt & Anschütz has been one of the most respected German business law firms for 125 years. With its lawyers and offices in Frankfurt, Mannheim, Munich, and Brussels, the firm advises national and international clients on all complex legal issues arising in business.

### **Press contact**

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