

Press Release

SZA SCHILLING, ZUTT & ANSCHÜTZ ADVISES MUTARES ON ACQUISITION OF GERMAN FORGING BUSINESSES FROM CIE AUTOMOTIVE

A team led by SZA Schilling, Zutt & Anschütz partner Dr. Martin Kolbinger has advised Mutares on the acquisition of three forging businesses in Germany from CIE Forgings Germany, ultimately owned by CIE Automotive S.A.

The transaction is an add-on acquisition for Mutares' FerrAl United Group. The three businesses together employ approximately 600 people. The businesses are specialized in forging and machining with a focus on customers in the truck market. The closing of the transaction is expected in the third quarter of 2023.

Mutares invests in medium-sized companies and carve-outs in turnaround situations. The shares of Mutares SE & Co. KGaA are traded on the Frankfurt Stock Market.

The FerrAl United Group is a multinational supplier for multi-material machined solutions and systems, combining the Mutares portfolio companies PrimoTECS Group, Cimos, and MMT-B (Manufacturing Mobility of Tomorrow – Bordeaux) as well as the Selzer Group just acquired.

The team of SZA Schilling, Zutt & Anschütz led by Dr. Martin Kolbinger regularly advises Mutares on both the buy-side and the sell-side as most recently on the acquisition of the Selzer Group from INDUS and before as well on the acquisition of MMT-B's plant in Bordeaux from MAGNA.

SZA SCHILLING, ZUTT & ANSCHÜTZ

SZA Schilling, Zutt & Anschütz:

Dr. Martin Kolbinger (Lead/Corporate Law/M&A, Munich), Dr. Christoph Allmendinger, LL.M. (LSE) (Corporate Law/M&A/Real Estate Law, Frankfurt), Maximilian Mersch, LL.M. (Nottingham) (Corporate Law/M&A, Frankfurt), Mark Grutzeck (Corporate Law/M&A, Munich)

Mutares SE & Co. KGaA (internal):

Jan Thöle (General Counsel), Denis Ahluwalia (Head of Tax), Julia Hellwig (Manager Tax)

SZA Schilling, Zutt & Anschütz Rechtsanwaltsgesellschaft mbH

SZA Schilling, Zutt & Anschütz has been one of the most respected German business law firms for over one century. With its lawyers and offices in Frankfurt, Mannheim, Munich, and Brussels, the firm advises national and international clients on all complex legal issues arising in business.

Press contact

If you have any further questions, please contact Yasmin Caesar:

M Yasmin.Caesar@sza.de

T +49 69 9769601 204

SZA Schilling, Zutt & Anschütz Rechtsanwaltsgesellschaft mbH

Taunusanlage 1
DE-60329 Frankfurt a. M.
T +49 69 9769601 0
F +49 69 9769601 102

Otto-Beck-Straße 11
DE-68165 Mannheim
T +49 621 4257 0
F +49 621 4257 280

www.sza.de

Maximiliansplatz 18
DE-80333 München
T +49 89 4111417 0
F +49 89 4111417 280

info@sza.de

Square de Meeûs 23
BE-1000 Brüssel
T +32 28 935 100
F +32 28 935 102